

TIB, N.A.

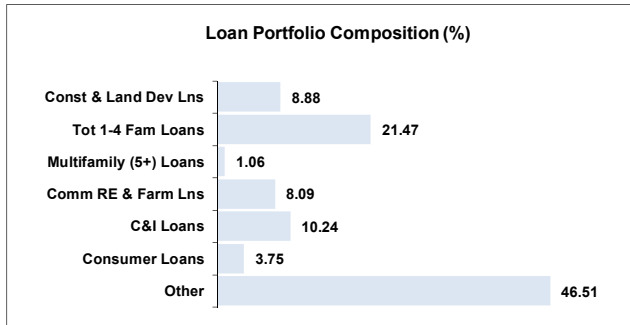
11701 Luna Road
Farmers Branch, TX 75234
Phone: 972.444.3500
Website: www.tib.bank
BHC Name: Independent Bankers Financial Corp
BHC State: TX

Primary Regulator: OCC
Public Enforcement Action: No



Correspondent Banking Risk Policy Compliance

CORRESPONDENT BANKING RISK POLICY			
	TIB	LIMIT	RESULT
PRIMARY RATIOS			
Leverage Ratio	12.29%	5.0%	Pass
CET1 Ratio	17.31%	7.0%	Pass
Tier 1 Capital Ratio	17.31%	8.5%	Pass
Total Capital Ratio	18.55%	10.5%	Pass
SECONDARY RATIOS			
Texas Ratio	0.09%	90.0%	Pass
ALLL/Loans	1.41%	1.0%	Pass
ROAA	1.40%	0.0%	Pass



CRE Portfolio (\$) and Limits	6/30/2024	12/31/2023	12/31/2022	12/31/2021
1-4 Fam Const Lns	11,945	13,652	22,248	8,197
Other Const & Dev Lns	138,857	119,169	79,504	57,962
Multifamily (5+) Const Lns	18,050	21,585	12,959	13,612
NFNR Loans Other	66,735	70,058	56,715	79,267
CRE fincd not secured RE	0	0	0	0
Total Commercial Real Estate	235,587	224,464	171,426	159,038
Tot Con&Dev/RBC (<100%)	37.20	33.74	27.99	18.56
Tot CRE / RBC (<300%)	58.11	57.01	47.15	44.63

Deposit Composition (\$000)	6/30/2024	12/31/2023	12/31/2022	12/31/2021
Reciprocal Brokered Deps	0	0	0	0
Brokered Deposits	0	0	0	150,005

Financial Highlights (%)	6/30/2024	12/31/2023	12/31/2022	12/31/2021
ROAA	1.40	1.38	0.80	0.79
ROAE	12.20	12.38	8.29	10.14
Net Interest Margin (FTE)	2.00	1.78	1.35	1.13
Efficiency Ratio (FTE)	52.25	68.77	74.86	72.19
Provision/AA	0.12	0.03	0.03	0.01
Interest Income / AA	5.69	5.15	2.26	1.28
Interest Expense / AA	3.84	3.54	1.05	0.25
Net Interest Income/AA	1.85	1.61	1.21	1.03
Non Interest Income / AA	4.33	4.03	3.22	2.63
Non Interest Expense / AA	3.27	3.95	3.38	2.69

Balance Sheet Ratios (%)	6/30/2024	12/31/2023	12/31/2022	12/31/2021
Equity Capital / Assets	12.84	11.78	12.35	8.63
Tangible Equity / Tangible Asse	12.68	11.75	12.27	8.58
Total Securities / Assets	5.24	11.94	11.96	8.61
Cash & Equivalents / Assets	32.28	30.11	36.34	59.37
Loans / Deposits	68.66	71.99	58.60	33.40
Loans / Assets	58.11	53.72	47.02	29.35
Goodwill & Other Intang / Asset:	0.18	0.03	0.09	0.06
Deposits / Liabilities	97.10	84.58	91.55	96.19
Pledged Securities / Securities	99.36	99.74	77.34	40.01

Growth Rates (%)	6/30/2024	12/31/2023	12/31/2022	12/31/2021
Asset Growth Rate	-1.27	15.30	-35.83	5.91
Loan Growth Rate	14.97	31.74	2.79	-11.04
Deposit Growth Rate	25.42	7.22	-41.41	7.49

Regulatory Capital (%)	6/30/2024	12/31/2023	12/31/2022	12/31/2021
Tier 1 Leverage Ratio	12.29	11.43	12.56	7.92
Common Equity Tier 1 Ratio	17.31	16.58	18.72	20.08
Tier 1 Risk Based Ratio	17.31	16.58	18.72	20.08
Total Risk Based Capital Ratio	18.55	17.81	19.97	21.34

Asset Quality (%)	6/30/2024	12/31/2023	12/31/2022	12/31/2021
Texas Ratio	0.09	0.06	0.05	0.07
NPAs/Total Assets	0.00	0.00	0.00	0.01
NPAs+(Lns 90+PD)/Tot Assets	0.01	0.01	0.01	0.01
NPAs/Loans + Frcld RE	NM	NM	0.01	0.02
NCOs/Avg Loans	0.15	0.13	0.10	0.09
ALLL/Loans	1.41	1.47	2.48	2.57
Reserves/NPAs	63,068.42	37,580.65	31,284.21	12,001.20
LLP/NCOs	153.97	49.02	76.86	45.33
Lns 90+ Days Past Due/Tot Lns	0.02	0.01	0.01	0.00
Nonaccrual Loans/Total Loans	0.00	0.00	0.00	0.01
Total Noncurrent Loans/ Loans	0.02	0.02	0.01	0.01
NPLs/Total Loans	0.00	0.00	0.00	0.01
NPAs/Total Loans	0.00	0.00	0.01	0.02
Reserves/ NPAs + Lns 90 PD	6,548.09	8,792.45	17,903.61	11,765.88

Yield / Cost Detail (%)	6/30/2024	12/31/2023	12/31/2022	12/31/2021
Yield on Earning Assets	5.93	5.39	2.37	1.33
Cost of Int Bearing Deposits	5.79	5.28	1.59	0.39
Cost of Borrowings	4.63	3.42	0.47	0.06
Cost of Interest Bearing Liab	5.73	4.98	1.51	0.37
Cost of Funds	4.47	4.11	1.18	0.28
Yield/ Cost Spread	0.20	0.41	0.86	0.96

Balance Sheet (\$000)	6/30/2024	12/31/2023	12/31/2022	12/31/2021
Cash & Equivalents	943,393	885,574	926,945	2,360,068
Total Securities	153,080	351,107	305,029	342,370
Total Cash & Secs	1,096,473	1,236,681	1,231,974	2,702,438
Total Loans & Leases	1,698,327	1,580,065	1,199,391	1,166,879
Total Reserves	23,966	23,300	29,720	30,003
Net Loans & Leases	1,674,361	1,556,766	1,169,670	1,136,876
Other Real Estate Owned	0	0	95	150
Goodwill & Intangibles	5,332	884	2,278	2,479
Total Assets	2,922,653	2,941,343	2,550,980	3,975,223
Total Deposits	2,473,681	2,194,767	2,046,893	3,493,651
FFunds Purchased	34,055	36,602	35,432	111,493
Commercial Paper	NA	NA	NA	NA
FHLB Advances	0	0	0	0
Other Borrowings	0	305,168	125,000	0
Total Liabilities	2,547,443	2,594,981	2,235,890	3,631,993
Total Equity Capital	375,210	346,362	315,090	343,230
Common Equity Tier 1	378,350	366,584	340,742	335,380
Tier 1 Capital	378,350	366,584	340,742	335,380
Total Capital	405,396	393,698	363,585	356,365
Assets for Leverage	3,078,022	3,208,294	2,711,940	4,232,791
Risk Weighted Assets	2,185,688	2,210,740	1,820,563	1,669,840

Income Statement (\$000)	6/30/2024	12/31/2023	12/31/2022	12/31/2021
Total Interest Income	90,139	150,125	76,929	52,782
Total Interest Expense	60,815	103,220	35,782	10,418
Net Interest Inc Before Provision	29,324	46,905	41,147	42,364
Provisions for Loan Losses	1,166	-640	940	495
Net Interest Inc After Provisions	28,158	47,545	40,207	41,869
Fiduciary Activities Charges	0	0	0	0
Deposit Service Charges	1	4	4	3
Trading Revenue	0	0	0	0
Other Charges and Fees	68,550	117,602	109,987	108,072
Total Noninterest Income	68,551	117,606	109,991	108,075
General & Administrative	19,256	46,187	45,941	45,248
Intangible Amortization	55	142	202	302
Other Expenses	32,498	68,797	69,263	65,057
Total Noninterest Expense	51,809	115,126	115,406	110,607
Gain (Loss) on Securities	-17,409	-201	-2,781	0
Gain (Loss) on Other Assets	23,918	23,568	728	47
Net Income before Taxes	27,491	49,824	32,011	39,337
Income Tax	5,278	9,455	4,849	6,757
Minority Interest	NA	NA	NA	NA
Extraordinary Items	0	0	0	0
Net Income	22,213	40,369	27,162	32,580
Dividends Declared	6,000	16,000	22,000	6,000